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SENIOR MANAGEMENT CHANGES

Following Per Borgklint's departure as CEO of Net1/ ice.net to pursue a new career opportunity with Ericsson, Jean-Daniel (JD) Fouchard will take over his responsibilities with immediate effect. His title will be Managing Director of AINMT Holdings AB, the company through which Access Industries owns Net1/ice.net in Norway and Sweden.

Mr. Fouchard, who is already a member of the board of AINMT, has extensive and valuable experience in media and telecoms. He also played a leading role in the acquisition of the company by Access Industries, where he has worked for the past 4 years. He will work closely with the chairman and the board to continue to implement Net1/ice.net's successful strategy in the Nordic markets.

Mr Fouchard said today:

"We are grateful to Per Borgklint for the work he has done over the last few years to make Net1 and ice.net the strong businesses they are today. We believe in an exciting future for the company as we move on to the next stage of its development. I look forward to working with our talented team and our key partners, including Ericsson, to deliver on our ambitious strategy for the business."

For more information, contact: Isabel Coutinho, Tel: 070 358 28 62.

About Net1/ice.net

Net1/ice.net is a fast-growing telecom operator providing 3G mobile broadband internet access, VoIP telephony and machine-to-machine solutions for consumers and businesses in Denmark, Norway and Sweden. Net1/ice.net is the only operator to provide quasi nation-wide population coverage with an offshore reach of over 100 kilometres. Net1/ice.net operates a highly-efficient low-frequency CDMA 450 Mhz network using new state-of-the-art equipment from Ericsson which provides 70% more capacity. Priority-service customers such as police, ambulances, coast guard, and the Red Cross reflect the superior performance, coverage and reliability of the services provided by Net1/ice.net.

For more information, please visit our website at www.net1.se

About Access Industries

Access Industries is a privately-held, U.S.-based industrial group with long-term holdings worldwide. Access's industrial focus spans three key sectors: natural resources and chemicals; telecommunications and media; and real estate.

Founded in 1986 by Len Blavatnik, an American entrepreneur and philanthropist, Access is an international industrial concern with strategic investments in the United States, Europe and South America with corporate offices in New York, London and Moscow. Access's holdings include a number of market-leading companies.

For more information, please visit our website at www.accessindustries.com